

InfoSight Newsletter

February 10th, 2023 | Volume 17 | Issue 5

League InfoSight Highlight:

STAY TUNED!



Connect with us on social media to keep up with the latest updates and information from League InfoSight!

Some things are better together!



Coming 1st Q 2023

CUPolicyPro
RecoveryPro

Celebrating Black History Month



Resources for SAS Credit Unions

Small asset size credit unions wear a lot of hats! Make sure you are taking advantage of the member benefits and specific SAS resources offered at either no cost or discounted pricing!

FREE for affiliated credit unions, **InfoSight** provides access to information on the impact of both *state and federal* laws within all operational areas of the credit union. In addition to the *Small Credit Unions* topic, several additional topics include information specific to Small Servicers. There is also a full Board of Directors channel to assist with board governance, succession planning, and more!

CU PolicyPro provides credit unions with access to more than 230 regulatory required model policies and procedures that can be customized to your credit union's unique operations. CU PolicyPro also includes a full policy management system, auditing and tracking tools, assignment features, and a file upload area. Affiliated credit unions can access CU PolicyPro at a deep discount (and in some states, for FREE!).

RecoveryPro is an online system which guides credit unions through the creation, maintenance, and testing of robust business continuity plans (BCPs) using model content, checklists, worksheets, business process summaries and more! RecoveryPro is deeply discounted for affiliated credit

unions, and priced as low as \$249 annually for credit unions under \$50 million.

**SOMETIMES IT'S A STRUGGLE TO BE SMALL
FIND RESOURCES FOR CREDIT UNIONS OF ALL SIZES**



Inf ✓ **Sight** **CUPolicyPr** ✓ **RecoveryPr** ✓

News and Alerts!

NCUA: Change to HMDA's Closed-End Loan Reporting Threshold

On September 23, 2022, the United States District Court for the District of Columbia issued an order vacating the portion of the Consumer Financial Protection Bureau's (CFPB) 2020 Home Mortgage Disclosure Act (HMDA) Final Rule that amended the reporting threshold for closed-end mortgage loans. The decision means that the threshold for reporting data on closed-end mortgage loans is now 25 loans in each of the two preceding calendar years, which is the threshold established by the 2015

HMDA Final Rule, rather than the 100 loan threshold set by the 2020 HMDA Final Rule.

[Read More](#)

NCUA: Expansion of Permissible CUSO Activities and Associated Risks

On November 26, 2021, the final rule amending NCUA regulation part 712 – **Credit Union Service Organizations (CUSOs)** went into effect. The final rule expands the list of permissible activities and services for CUSOs to include originating any type of loan that a federal credit union may originate and grants the Board additional flexibility to approve permissible activities and services.

[Read More](#)

WOCCU: Credit Unions as the Catalyst for Rebuilding

The ability of credit unions to weather financial shocks draws consumers to them during times of crises—something regulators must recognize and allow for to help the world recover from the current climate of economic uncertainty...

[Read More](#)



Questions, Comments, Concerns? We are here to help! Email us at
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